Announcement Summary

**Entity name**
GRANGE RESOURCES LIMITED.

**Security on which the Distribution will be paid**
GRR - ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Friday February 28, 2020

**Distribution Amount**
$0.01000000

**Ex Date**
Friday March 13, 2020

**Record Date**
Monday March 16, 2020

**Payment Date**
Monday March 30, 2020

Refer to below for full details of the announcement
Announcement Details

Part 1 - Entity and announcement details

1.1 Name of Entity
GRANGE RESOURCES LIMITED.

1.2 Registered Number Type
ABN

1.3 ASX issuer code
GRR

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
Friday February 28, 2020

1.6 ASX Security Code
GRR

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ending (date)
Tuesday December 31, 2019

2A.4 Record Date
Monday March 16, 2020
2A.5 Ex Date
Friday March 13, 2020

2A.6 Payment Date
Monday March 30, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☐ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
$ 0.01000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☐ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
☐ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the entity have tax component information apart from franking?
☐ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☐ No

3A.1a Ordinary dividend/distribution estimated amount per +security
$

3A.1b Ordinary Dividend/distribution amount per security
$

3A.2 Is the ordinary dividend/distribution franked?
☐ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☐ Yes
### Notification of dividend / distribution

<table>
<thead>
<tr>
<th>3A.3 Percentage of ordinary dividend/distribution that is franked</th>
<th>3A.3a Applicable corporate tax rate for franking credit (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>100.0000 %</td>
<td>30.0000 %</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3A.4 Ordinary dividend/distribution franked amount per security</th>
<th>3A.5 Percentage amount of dividend which is unfranked</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 0.01000000</td>
<td>0.0000 %</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 0.00000000</td>
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<table>
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<tr>
<th>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</th>
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<td>$ 0.00000000</td>
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</tbody>
</table>

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**Part 5 - Further information**

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary