Appendix 4E
Preliminary final report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period The 12 month financial year ending 31 December 2019
Comparative Reporting Period The 12 month financial year ending 31 December 2018

Results for announcement to the market

<table>
<thead>
<tr>
<th></th>
<th>12 months to 31 December 2018 $'000</th>
<th>12 months to 31 December 2019 $'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues from ordinary activities</td>
<td>Up 0.1% from 368,204 to 368,601</td>
<td></td>
</tr>
<tr>
<td>Profit from ordinary activities after tax</td>
<td>Down 32% from 112,938 to 77,334</td>
<td></td>
</tr>
<tr>
<td>Profit from ordinary activities after tax attributable to members</td>
<td>Down 31% from 113,325 to 77,661</td>
<td></td>
</tr>
<tr>
<td>Profit for the period attributable to members</td>
<td>Down 31% from 113,325 to 77,661</td>
<td></td>
</tr>
</tbody>
</table>

Dividend information

<table>
<thead>
<tr>
<th></th>
<th>Amount per share (Cents)</th>
<th>Franked Amount per share (Cents)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final dividend per share (fully franked)</td>
<td>1.00</td>
<td>1.00</td>
</tr>
</tbody>
</table>

Ex-dividend date 13 March 2020
Record date 16 March 2020
Payment date 30 March 2020

The final dividend was declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.
Net tangible asset backing per ordinary security | $0.40 | $0.46

**Details of entities over which control has been gained or lost during the period**

Not applicable

**Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

Not applicable

**Details of associates and joint venture entities**

a) **Details of associates**

Not applicable

b) **Details of material joint ventures**

<table>
<thead>
<tr>
<th>Name of joint venture</th>
<th>Ownership interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southdown Project unincorporated joint venture</td>
<td>70%</td>
</tr>
<tr>
<td>Grange ROC Property Pty Ltd.</td>
<td>51%</td>
</tr>
</tbody>
</table>

As previously announced, the Company continues to look to sell at least a 30 per cent stake of Grange’s 70 per cent interest in the Southdown Project.

**For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)**

The financial report for the year ended 31 December 2019 has been prepared in accordance with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements.

**A statement as to whether the report is based on accounts which have been audited or subject to review, are in the process of being audited or reviewed, or have not yet been audited or reviewed**

This preliminary final report is based on accounts that have been audited by PricewaterhouseCoopers.

Additional Appendix 4E disclosure requirements can be found in the financial report for the year ended 31 December 2019.

Michelle Li  
Chairperson of the Board of Directors  
Perth, Western Australia  
28 February 2020