Announcement Summary

**Entity name**
GRANGE RESOURCES LIMITED.

**Security on which the Distribution will be paid**
GRR - ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Monday February 27, 2017

**Distribution Amount**
AUD 0.00500000

**Ex Date**
Tuesday March 14, 2017

**Record Date**
Wednesday March 15, 2017

**Payment Date**
Wednesday March 29, 2017

*Refer to below for full details of the announcement*

Announcement Details

**Part 1 - Entity and announcement details**

1.1 Name of Entity
GRANGE RESOURCES LIMITED.

1.2 Registered Number Type
ABN

<table>
<thead>
<tr>
<th>Registration Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>80009132405</td>
</tr>
</tbody>
</table>

1.3 ASX issuer code
GRR

1.4 The announcement is
New announcement

1.5 Date of this announcement
Monday February 27, 2017

1.6 ASX Security Code
GRR
Notification of dividend / distribution

ASX +Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending
ended/ending (date)
Saturday December 31, 2016

2A.4 +Record Date
Wednesday March 15, 2017

2A.5 Ex Date
Tuesday March 14, 2017

2A.6 Payment Date
Wednesday March 29, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0
of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the
timetable for the dividend/distribution.
No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form
AUD 0.00500000

2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for
dividends/distributions on this +security?
We do not have a securities plan for
dividends/distributions on this security
2A.12 Does the entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

<table>
<thead>
<tr>
<th>Frage</th>
<th>Antwort</th>
</tr>
</thead>
<tbody>
<tr>
<td>3A.1 Is the ordinary dividend/distribution estimated at this time?</td>
<td>No</td>
</tr>
<tr>
<td>3A.1a Ordinary dividend/distribution estimated amount per security</td>
<td>AUD 0.00500000</td>
</tr>
<tr>
<td>3A.1b Ordinary dividend/distribution amount per security</td>
<td>AUD 0.00500000</td>
</tr>
<tr>
<td>3A.2 Is the ordinary dividend/distribution franked?</td>
<td>Yes</td>
</tr>
<tr>
<td>3A.2a Is the ordinary dividend/distribution fully franked?</td>
<td>Yes</td>
</tr>
<tr>
<td>3A.3 Percentage of ordinary dividend/distribution that is franked</td>
<td>100.0000 %</td>
</tr>
<tr>
<td>3A.3a Applicable corporate tax rate for franking credit (%)</td>
<td>30.0000 %</td>
</tr>
<tr>
<td>3A.4 Ordinary dividend/distribution franked amount per security</td>
<td>AUD 0.00500000</td>
</tr>
<tr>
<td>3A.5 Percentage amount of dividend which is unfranked</td>
<td>0.0000 %</td>
</tr>
<tr>
<td>3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount</td>
<td>AUD 0.00000000</td>
</tr>
<tr>
<td>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</td>
<td>AUD 0.00000000</td>
</tr>
</tbody>
</table>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary