Appendix 4D

Half year report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period
The half year ending 30 June 2016

Previous Corresponding Reporting Period
The half year ending 30 June 2015

Results for announcement to the market

<table>
<thead>
<tr>
<th>Type of Income</th>
<th>6 months to 30 June 2015</th>
<th>6 months to 30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues from ordinary activities</td>
<td>$116,579</td>
<td>$129,892</td>
</tr>
<tr>
<td>Profit from ordinary activities after tax (before</td>
<td>Down 1.4% from 33,298 to 32,844</td>
<td></td>
</tr>
<tr>
<td>significant items) attributable to members</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit for the period attributable to members</td>
<td>Up 142% from (79,792) to 32,844</td>
<td></td>
</tr>
</tbody>
</table>

A commentary on the results for the current reporting period is contained within the interim financial statements that accompany this announcement.

Dividend information

The Directors have resolved to pay an interim dividend as follows:

<table>
<thead>
<tr>
<th>Dividend Type</th>
<th>Amount Per share (cents)</th>
<th>Franked Amount Per share (cents)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interim dividend per share (fully franked)</td>
<td>0.5</td>
<td>0.5 cent</td>
</tr>
</tbody>
</table>

Interim dividend dates

Ex-dividend date: 8 September 2016
Record date: 9 September 2016
Payment date: 27 September 2016
Net tangible asset backing

<table>
<thead>
<tr>
<th></th>
<th>30 June 2015</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net tangible asset backing per ordinary security</td>
<td>$0.38</td>
<td>$0.41</td>
</tr>
</tbody>
</table>

Details of entities over which control has been gained or lost during the period

Not applicable.

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

Details of associates and joint venture entities

a) Details of associates

Not applicable.

b) Details of material joint ventures

<table>
<thead>
<tr>
<th>Name of unincorporated joint venture</th>
<th>Southdown Joint Venture</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ownership interest</td>
<td>70% economic interest</td>
</tr>
</tbody>
</table>

As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group’s 70 per cent interest in the Southdown Magnetite Project.

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six month period ended 30 June 2016 has been prepared in accordance with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements.

If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable.

Honglin Zhao  
Managing Director & Chief Executive Officer  
Burnie, Tasmania  
24 August 2016