Appendix 3Y
Change of Director’s Interest Notice

Rule 3.19A.2

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX’s property and may be made public.

Name of entity
Grange Resources Limited

ABN
80 009 132 405

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director
Alexander Henry Nutter

Date of last notice
2 May 2005

Part 1 - Change of director’s relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Direct or indirect interest
Direct Interest

Nature of indirect interest
Not Applicable

Date of change
18 May 2005

No. of securities held prior to change
914,999 - Fully Paid Ordinary Shares

Class
Ordinary Fully Paid Shares

Number acquired
30,000

Number disposed
Nil

Value/Consideration
$24,567.30

No. of securities held after change
954,999 - Fully Paid Ordinary Shares

Nature of change
On-market transactions

Part 2 – Change of director’s interests in contracts

+ See chapter 19 for defined terms.
### Change of Director’s Interest Notice

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th></th>
<th>N/A</th>
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</thead>
<tbody>
<tr>
<td><strong>Detail of contract</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Nature of interest</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Name of registered holder (if issued securities)</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Date of change</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>No. and class of securities to which interest related prior to change</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Interest acquired</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Interest disposed</strong></td>
<td>N/A</td>
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<tr>
<td><strong>Value/Consideration</strong></td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Interest after change</strong></td>
<td>N/A</td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.

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