



# Social Responsibility Policy

**Grange Resources Value:**

*Engage with stakeholders and proactively manage our impact on their environment*

Grange Resources future is dependent on its ability to develop its project opportunities into viable operations, and to manage and operate those operations responsibly through their life cycle to final closure. The project development through to closure life cycle is consistent with our commitment to sustainable development, protection of human life, health, the environment, and to adding value to the communities in which we operate.

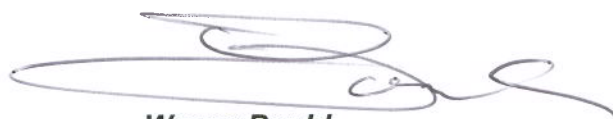
We believe that building relationships based on trust and mutual advantage is essential to our business success. This will be achieved through our leadership using reliable systems that support effective and conscionable decision making.

To realize its commitment to Social Responsibility, Grange Resources will:

- **Identify** opportunities for improvement and set challenging standards that are congruent with community values and expectations.
- **Implement**, maintain and continuously improve our social programs (in accordance with Grange's Integrated and Discipline Specific Management Systems), that identify and manage risks, and provide accurate information to support effective and conscionable decision making.
- **Consult** the community on its concerns, aspirations and values regarding the development, operational and closure aspects of mineral projects, recognising that there are links between economic, social and cultural issues. We will do this by:
  - Understanding and respecting the needs and aspirations of all members of the communities we work with.
  - Conducting our activities in ways which will benefit those with whom we work.
  - Demonstrating respect for the values, views and human/cultural rights of individuals.
- **Integrate** social considerations into all aspects of the company's activities, including exploration, project development, mine operation, mine expansion, acquisitions, divestments and closures.
- **Design**, construct, operate, and decommission all facilities and associated infrastructure to avoid or mitigate adverse social impacts and enhance social benefit.
- **Select** appropriately qualified and capable people, and provide necessary training to enable employees, contractors and suppliers to recognise the potential and actual social impact of their activities to ensure they are able to manage their activities in accordance with this policy.
- **Undertake** regular social impact assessments and embrace recommendations for improvement with prompt follow-up action.
- **Communicate** openly about its performance in an accurate, transparent and timely manner.



**Russell Clark**  
Managing Director – Grange Resources Limited



**Wayne Bould**  
Director – Grange Resources (Tasmania) Pty Ltd