



**GRANGE**  
RESOURCES

## Environmental and Social Responsibility Policy

**MISSION STATEMENT** Our mission is to drive a continuous improvement culture involving all Managers, Supervisors, Employees and Contractors. We strive to eliminate injury and loss, create positive environmental outcomes and add value to the communities in which we operate. This will be achieved through effective management systems, integrated risk management practices, risk aware culture, demonstrable leadership, maintaining standards, monitoring performance and looking after our people.

Grange Resources is committed to efficient management of all its Environmental and Social Responsibilities (ESR). We believe our future is dependent on our ability to develop project opportunities into viable operations, and to manage these operations responsibly through their life cycle to final closure.

We shall deliver superior environmental performance through effective implementation of environmental management philosophies and practices, built from a foundation of compliance with environmental laws and national standards.

Building relationships with our host communities based on trust and mutual advantage is essential to our business success. We aspire to achieve this by applying reliable systems that support effective consultation and conscientious decision making.

Each Grange Operation is committed to:

- ◆ **Our Systems** – Effective Environmental Management Systems focused on minimising environmental impacts, continuous improvement in environmental performance, legislative compliance and meeting international standards.
- ◆ **Risk Management** – Identification, assessment and implementation of controls to manage environmental risks, and opportunities to the business and host communities including the development and management of:
  - **Environmental and Social Responsibility Management Standards** - Protecting the environment and surrounding community against potential impacts, preventing pollution, reducing emissions, efficient use of resources, conservation of biodiversity and responsible land access and acquisition.
- ◆ **Life of Mine ESR Management** - Construction, operation and decommissioning of all facilities and associated infrastructure to avoid or mitigate adverse environmental impact, minimise associated long term financial liability and enhance social benefit.
- ◆ **Community Investment** – Contribution to the social, economic and institutional development of the communities in which we operate to enhance economic benefits from our operations in addition to providing local employment opportunities.
- ◆ **Innovation & Technology** - Continue to develop, adopt, innovate and share best mining industry practice technologies to achieve sustainable environmental mining principles.
- ◆ **Compliance Auditing** – Implementation of effective compliance auditing and monitoring programs and meeting licence conditions and national standards.

Wayne Bould  
Managing Director – Grange Resources Limited  
June 2013

Ben Maynard  
General Manager Operations – Grange Resources Tasmania  
June 2013