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ASX: GRR



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Grange Resources Limited Australia's leading magnetite producer

CLARIFICATION OF MEDIA REPORT IN WEST AUSTRALIAN, TUESDAY 13 JULY 2010

An article in today's West Australian newspaper quotes Grange Resources Managing Director, Mr Russell Clark as saying that "We will be talking to financiers in China in the near future to shore up the debt we need for Southdown". Grange wishes to clarify this statement by advising that whilst some discussions have taken place with its major investor, Shagang, and an introductory meeting has been held with a Chinese Bank, these discussions have been at a high level. Negotiation or agreement on the quantity of debt being sought or available, or the terms that would apply to such debt have not been discussed.

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For more information, please contact:

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