



GRANGE
RESOURCES LIMITED
A.C.N. 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

NOTICE UNDER SECTION 708A

20 May 2005

On 17 May 2005, Grange Resources Limited ("**Grange**") announced the issue of 2,000,000 fully paid ordinary shares, issued on the exercise of options granted by Grange to Bayonet Investments Pty Ltd <South Point A/c>, a nominee of Mr Adam Rankine-Wilson ("**Shares**").

The Shares are part of a class of securities quoted on Australian Stock Exchange Limited ("**ASX**") and may be subject to a subsequent offer for sale.

Notice

Grange gives this notice pursuant to section 708A(5)(e) of the Corporations Act.

Grange issued the Shares identified above without disclosure to investors under Part 6D.2 of the Corporations Act.

Grange, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

For more information visit the Grange website at www.grangeresources.com.au, or alternatively contact Alec Pismiris on (+618) 9321 1118.

ALEC PISMIRIS
Company Secretary