



GRANGE
RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

**SUCCESSFUL COMPLETION OF \$10.8 MILLION SHARE PLACEMENT
AND RESULTS OF ANNUAL GENERAL MEETING**

21 November 2005

Successful Completion of \$10.8 million Share Placement

The directors of Grange Resources Limited ("Grange") are pleased to announce that the Company has successfully completed the full \$10.8 million share placement referred to in today's earlier announcement within the 15% limit available under Listing Rule 7.1, as a result of the shareholders approving Resolution 4 at the Annual General Meeting of the Company held earlier today,

The directors were encouraged by the strong support for the placement and unfortunately were not able to fully satisfy the high demand shown.

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were passed at the Annual General Meeting of the Company held earlier today.

The resolutions passed were: -

Resolution 1 – Remuneration Report

"To approve the Remuneration Report for the year ended 30 June 2005."

Resolution 2 - Re-election of a director, Mr Alexander Henry Nutter

"That Mr Alexander Henry Nutter, who retires in accordance with article 10.3 of the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director."

Resolution 3 - Re-election of a director, Mr Richard Krasnoff

"That Mr Richard Krasnoff, who retires in accordance with article 10.10 of the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director."

Resolution 4 – Ratification of share placement



"That for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders hereby approve and ratify the allotment and issue of 5,000,000 Shares at an issue price of \$1.00 per Share to RAB Special Situations Master Fund Limited on such terms and conditions referred to in the Explanatory Memorandum."

A summary of proxy votes in relation to the resolutions is attached.

For further information visit the Grange website at www.grangeresources.com.au or alternatively contact Mark Smith on + 61 (8) 9321 1118.

MARK SMITH
Company Secretary



ANNUAL GENERAL MEETING – 21 NOVEMBER 2005

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act, the following information is provided to Australian Stock Exchange Limited in relation to the resolutions passed by members of Grange Resources Limited at the Annual General Meeting held on 21 November 2005.

	Resolution 1	Resolution 2	Resolution 3	Resolution 4
Decided by show of hands (S) or poll (P)	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	69	69	69	69
Total number of proxy votes in respect of which the appointments specified that:- the proxy is to vote for the resolution	16,184,592	16,210,449	16,206,949	16,191,160
the proxy is to vote against the resolution	18,076	5,910	9,410	19,910
the proxy is to abstain on the resolution	20,834	10,200	10,200	15,489
the proxy may vote at the proxy's discretion	885,097	882,040	882,040	98,000

Note: The resolution number in this table refers to the numbering in this Stock Exchange announcement and necessarily not the numbering in the notice of meeting.

MARK SMITH
Company Secretary