



GRANGE
RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

SUCCESSFUL APPEAL ON MALAYSIAN ENVIRONMENTAL CONDITION

21 March 2007

On 22 January 2007 Grange Resources Limited announced that it had received **Environmental Approval** from the Malaysian Ministry of Natural Resources and Environment for its 6.8 million tonne per annum Iron Ore Pellet Plant to be built at Kemaman in the State of Terengganu, Malaysia.

The company also advised at that time that it had appealed one condition relating to material storage areas.

Grange has been informed by the Ministry of Natural Resources and Environment that it has considered and approved the appeal. The appeal approval means that all conditions set for the pellet plant project are now to the satisfaction of the company.

For further information visit the Grange website at www.grangeresources.com.au or alternatively contact Geoff Wedlock or Neil Marston on (+618) 9321 1118.

NEIL MARSTON

Company Secretary