



GRANGE
RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

3 December 2007

The directors of Grange Resources Limited ("Grange" or "the Company") are pleased to announce the appointment of Mr David Macoboy, FAICD, CPA, CFTP as a non-executive Director of the Company.

Mr Macoboy has a wealth of business and corporate finance experience. He has extensive expertise in project evaluation and is highly regarded as a corporate strategist.

Mr Macoboy holds degrees in economics and finance. He has held a number of senior positions through his career including Executive Director of Finance & Corporate with Portman Limited, Group Treasurer with Australian Capital Equity, Vice President, Investment Banking with Merrill Lynch and General Manager, Treasury & Capital Markets with Challenge Bank.

Mr Macoboy's current appointments include that as Chairman of Ironclad Mining Limited and Ammtec Limited and as a non-executive director of Global Construction Services Limited. He has previously served on the board of Consolidated Minerals Limited, Westonia Minerals Limited, Monarch Gold Mining Company Limited, Croesus Mining NL, Territory Resources Limited and Anzoil NL.

Mr Anthony Bohnenn, Chairman of Grange stated: "Mr Macoboy brings more than 25 years industry experience encompassing banking, finance and project evaluation. Mr Macoboy's knowledge will enhance the board's capability as it approaches development in 2008 of the Southdown Magnetite and the Kemaman Pellet Plant Project".

"Mr Macoboy's appointment follows the recent appointment of Mr Douglas Stewart to the Grange board. With these two new appointments the board is better skilled to drive the Company forward and I look forward to both of them making a substantial contribution to the Company in the coming period."

For further information in relation to this announcement or the Company, visit the Grange Resources Limited website at www.grangeresources.com.au or alternatively contact Mr Neil Marston on (+618) 9321 1118.

NEIL MARSTON
Company Secretary