



GRANGE
RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

NEW MANAGING DIRECTOR COMMENCES

6 March 2008

Grange Resources Ltd. (ASX code:GRR) is pleased to announce that Mr Russell Clark has today commenced his employment with the Company as its new Managing Director and Chief Executive Officer.

Grange Chairman, Anthony Bohnenn said that the commencement of Mr Clark's employment with the company comes at an exciting time as the company works with Sojitz Corporation of Japan to bring the Southdown Magnetite and Kemaman Pellet Plant Project into production as quickly as possible.

"Mr Clark's expertise in developing mining operations will be vital to the rapid execution of our project plans. With global iron ore prices increasing substantially this year and with a positive price outlook into the future, Mr Clark will play a pivotal role in the future growth of the Company" Mr Bohnenn said.

For further information visit the Grange website at www.grangeresources.com.au or alternatively contact Neil Marston on + 61 (8) 9321 1118.

NEIL MARSTON
Company Secretary