



GRANGE
RESOURCES LIMITED
ABN 80 009 132 405

STOCK EXCHANGE ANNOUNCEMENT

RETIREMENT OF DIRECTOR

28 November 2008

The directors of Grange Resources Limited advise that Mr Alex Nutter has today retired as a director of the company.

Mr Alex Nutter has given almost 15 years of loyal service to the company. His expertise has been valuable in advancing the company's Southdown Project and the board extend its sincere thanks and well wishes to him upon his retirement.

NEIL MARSTON
Company Secretary