



**GRANGE**  
RESOURCES LIMITED  
ABN 80 009 132 405

**GRANGE SHAREHOLDERS RATIFY MERGER**  
**WITH AUSTRALIAN BULK MINERALS**

12 December 2008

Grange Resources Limited (ASX: GRR) ("Grange") is pleased to announce that shareholders have today ratified the proposed merger of Grange and Australian Bulk Minerals ("ABM").

At a General Meeting of Grange held in Perth, shareholders voted overwhelmingly in favour of the merger with over 99% of votes cast in favour of the transaction.

The remaining conditions precedent for completion of the merger are Chinese Government approvals for Jiangsu Shagang Group ("Shagang") and RGL Holdings Ltd. All Government approvals in Australia have already been secured, including Foreign Investment Review Board approval.

Based on current expectations, transaction completion will occur in late January 2009. The effective date of the transaction remains 30 June 2008.

Grange Managing Director Russell Clark said the strength of the shareholder vote in favour of the transaction demonstrated its attraction to the shareholders of Grange.

"We look forward to completing the outstanding legal formalities and moving quickly ahead with the integration of the two operations," said Mr Clark.

"We move forward with great confidence, strong shareholders and a new board that will combine the strengths of Grange's backers and build a great pellet business for all of our shareholders."

The merger of Grange and ABM will transform Grange into Australia's leading producer and exporter of high value magnetite products.

-ENDS-

For further information, please contact:

Russell Clark  
Managing Director & CEO  
Grange Resources Limited  
+ 61 8 9321 1118

John McGlue  
FD Third Person  
+61 8 9386 1233  
+61 (0)417 926 915

Or visit [www.grangeresources.com.au](http://www.grangeresources.com.au)