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## RECEIPT OF FOREIGN EXCHANGE APPROVALS

Grange Resources Limited (**Grange** or the **Company**) is pleased to advise that Shagang International Holdings Limited (**Shagang**) has obtained the relevant foreign exchange approvals required for it to participate in the non-renounceable entitlement issue (**Offer**) announced to the ASX on 18 August 2009.

This now satisfies the condition to Shagang's participation in the Offer.

-ENDS-

For further information, please contact:

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