

1 September 2009



Grange Resources Limited
ABN 80 009 132 405
Level 11, 200 St Georges Terrace
Perth Western Australia 6000
PO Box 7025, Cloisters Square
Perth Western Australia 6850
T +61 8 9321 1118
F +61 8 9321 1523
info@grangeresources.com.au
www.grangeresources.com.au

RECEIPT OF FOREIGN EXCHANGE APPROVALS

Grange Resources Limited (**Grange** or the **Company**) is pleased to advise that Shagang International Holdings Limited (**Shagang**) has obtained the relevant foreign exchange approvals required for it to participate in the non-renounceable entitlement issue (**Offer**) announced to the ASX on 18 August 2009.

This now satisfies the condition to Shagang's participation in the Offer.

-ENDS-

For further information, please contact:

Russell Clark
Managing Director & CEO
Grange Resources Limited
+ 61 8 9321 1118

Or visit www.grangeresources.com.au