



24 May 2017

BOARD UPDATE

The Board of Grange Resources Limited (“Grange” or “the Company”) advises that Mr Liming Huang has notified the Company that he is retiring from his position as Director, and no longer wishes to offer himself for re-election at tomorrow’s Annual General Meeting.

Consequently, the Company advises that it is withdrawing proposed Resolution 3 "Re-election of Mr Liming Huang as a Director" from the Notice of Annual General Meeting dated 24 April 2017.

In accordance with the Company's Constitution, Mr Huang will hold office until the conclusion of the Company's Annual General Meeting, to be held tomorrow, 25 May 2017.

The Board wishes to thank Mr Huang for his valued contribution to the Company over the past 3 years, since being appointed in 2014, and wishes him well in future endeavors.

ENDS

For further information, please contact:

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