

Appendix 4D

Half year report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period	The half year ending 30 June 2016
Previous Corresponding Reporting Period	The half year ending 30 June 2015

Results for announcement to the market

				6 months to 30 June 2015 \$'000		6 months to 30 June 2016 \$'000
Revenues from ordinary activities	Up	11%	from	116,579	to	129,892
Profit from ordinary activities after tax (before significant items) attributable to members	Down	1.4%	from	33,298	to	32,844
Profit for the period attributable to members	Up	142%	from	(79,792)	to	32,844

A commentary on the results for the current reporting period is contained within the interim financial statements that accompany this announcement.

Dividend information

The Directors have resolved to pay an interim dividend as follows:

	Amount Per share (cents)	Franked Amount Per share (cents)
Interim dividend per share (fully franked)	0.5	0.5 cent
Interim dividend dates		
Ex-dividend date		8 September 2016
Record date		9 September 2016
Payment date		27 September 2016

For personal use only

Net tangible asset backing

	30 June 2015	30 June 2016
Net tangible asset backing per ordinary security	\$0.38	\$0.41

Details of entities over which control has been gained or lost during the period

Not applicable.

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

Details of associates and joint venture entities

a) Details of associates

Not applicable.

b) Details of material joint ventures

Name of unincorporated joint venture	Southdown Joint Venture
Ownership interest	70% economic interest

As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group's 70 per cent interest in the Southdown Magnetite Project.

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six month period ended 30 June 2016 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable.



Honglin Zhao
Managing Director & Chief Executive Officer
Burnie, Tasmania
24 August 2016

For personal use only