

Appendix 4D

Half year report

Name of entity

GRANGE RESOURCES LIMITED

ABN

80 009 132 405

Details of the reporting period and the previous corresponding period

Current Reporting Period The half year ending 30 June 2012
 Previous Corresponding Reporting Period The half year ending 30 June 2011

Results for announcement to the market

				6 months to 30 June 2011 \$'000	6 months to 30 June 2012 \$'000
Revenues from ordinary activities	Down	7%	from	208,950	to 193,564
Profit from ordinary activities after tax attributable to members	Down	4%	from	58,071	to 55,444
Profit for the period attributable to members	Down	4%	from	58,071	to 55,444

Dividend information

	Amount per share (Cents)	Franked Amount per share (Cents)
Interim dividend per share (unfranked)	1.0 cent	-
Interim dividend dates		
Ex-dividend date	11 September 2012	
Record date	17 September 2012	
Payment date	2 October 2012	

The interim dividend was declared NIL conduit foreign income. The Company does not operate a dividend or distribution reinvestment plan.

	30 June 2011	30 June 2012
Net tangible asset backing per ordinary security	\$0.54	\$0.67

Details of entities over which control has been gained or lost during the period

Not applicable.

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

Not applicable.

Details of associates and joint venture entities

a) Details of associates

Not applicable.

b) Details of material joint ventures

Name of unincorporated joint venture	Southdown Joint Venture
Ownership interest	70% economic interest

During the current reporting period the Company announced that it had appointed Deutsche Bank as a corporate advisor to assist Grange develop its equity strategy for the Southdown Magnetite Project by looking to sell at least a 30 per cent stake of Grange's 70 per cent interest in the project

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six month period ended 30 June 2012 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable.



Richard Mehan
Managing Director & Chief Executive Officer
Perth, Western Australia
30 August 2012